

DINING STREET LIMITED

RESULT OF GENERAL MEETING

30 July 2019

At the general meeting of the Company held on 25 July 2019, the resolution placed before the meeting in respect of the approval of the waiver under Rule 9 of the City Code on Takeovers and Mergers ("City Code"), and taken by independent shareholders on a poll was approved. The result of the poll was 33,845,936 votes for; 177,972 votes against; and none withheld.

Accordingly, Jonathan Kaye and persons deemed to be acting in concert with him under the City Code ("Concert Party"), may, as a result of the exercise of options that will now be granted to Jonathan Kaye increase their aggregate interests to 61,240,420 Shares representing 37.78 per cent. of the Company's Share capital enlarged by the issue of the B Ordinary Shares to Jonathan Kaye only and assuming no other Options are exercised. The Concert Party currently holds 42,275,679 Ordinary Shares, representing approximately 29.53 per cent. of the current issued share capital of the Company.

Assuming Jonathan Kaye exercises all of the Options granted to him under the EMI Scheme as set out in the circular dated 10 July 2019 ("Circular") on the earlier of a change of control of the Company (or other exit) or following the second anniversary of the date of grant, Jonathan Kaye would be interested in 26,152,470 Shares representing 16.13 per cent. of the Company's Share capital enlarged by the issue of B Ordinary Shares to Jonathan Kaye only and assuming no other Options are exercised and the Concert Party would be interested in 61,240,420 Shares representing 37.78 per cent. of the Company's Share capital enlarged by the issue of B Ordinary Shares to Jonathan Kaye only and assuming no other Options are exercised. The Concert Party would be interested in Shares carrying 30 per cent. or more of the Company's voting rights, but will not hold Shares carrying more than 50 per cent. of such voting rights (assuming no other changes to the issued share capital of the Company have taken place). As such, for the purposes of the provisions of Rule 9 of the Takeover Code, any further increase in the percentage of Shares carrying voting rights in which the Concert Party is interested will be subject to the provisions of Rule 9 of the Takeover Code.

The Concert Party will not be restricted from making an offer for the Company.